



## **TERMS & CONDITIONS: HERD SHARE**

**THIS IS AN EXPLANATORY POLICY DOCUMENT. THE BUYERS' CONTRACT CONTAINS LEGAL CONDITIONS.**

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### **PLEASE READ BEFORE FIRST PICKUP**

These guidelines are to create a clear understanding about how the herdshare works. A herdshare is a series of agreements between the owner of the cows, the caretaker of the cows, and a shareholder purchasing a share of a dairy herd, through which the shareholder is able to obtain raw milk. Reverence Farms hosts Reverence Jerseys, which is owned and managed by Hubert Karreman, who serves as the "agister" and sells shares in the herd in consideration for his management of the herd. Suzanne Karreman breeds and owns the cows.

Herd ownership requires: a one-time shareholder fee, a contractual agreement, and a monthly fee in exchange for the herd's board, feed, maintenance and care. By buying into the herd, co-owners can enjoy the right to fresh raw milk for their families without the responsibility of taking care of the cows. Being a herdshare member does not confer any management rights.

After submitting payment and scheduling your pick-up date, you will receive a digital document by email that will need your signature before you are able to pick up your milk share.

**Payment:** We use a program called Farmigo to help manage the financial interactions and the subscription process. Within that software, Reverence Jerseys herdshare members have online access to their own accounts. We accept Mastercard, Visa and Discover credit cards, and ACH (direct bank deposit). Each four-week payment will secure your share(s), with one pick up every week. Your account will automatically renew after the 4th pick-up.

The price of partnering with Reverence Jerseys is \$150 for a full share and \$125 for a half share, which buys ownership in the herd, plus the first four weeks' boarding (\$68 for a full share and \$40 for a half share). Of the \$150/\$125 buy-in, \$100 is a non-refundable facilities fee (which covers some of our upfront equipment investment specific to the herdshare as well as an initial purchase of milk jugs) and \$50/\$25 is the amount for the herdshare member's Bill of Sale. Herdshare members pre-pay the boarding fee of \$17/week (\$10/week for half shares), on a four-week basis. Whole share owners will get 1 gallon per week and half-share owners get 1/2 gallon, picked up on a designated day.

The amount of shares that your purchase "reserves" milk for you on a weekly basis. If there is additional milk available, you may use some of your boarding credits to "purchase" additional milk through the Farmigo software program, **at least three days prior to your pickup day**. Alternatively, if you are going out of town or need to skip a pickup for whatever reason, you can put a hold on your weekly share through the online program, again with at least three days' notice. **There are no changes over the phone or email, and no exceptions to the 3-day required notice for changes.**

**If you do not show up on your day, you have two days to pick up before your milk is forfeited for that week.** (The 48-hour pickup window will be honored on the next day that the farm store is open, if the 2-day grace period falls on a closed day.) Each milk share is designated for a specific day, therefore, if you are late, you will still be receiving milk from the original pick up date. You will not be reimbursed for a missed pick up.

We will pay \$50 to purchase your share of the herd back in the event of cancellation or termination, as indicated on the contract. We reserve the right to terminate at any time. The boarding fee is also subject to change at Reverence Jerseys' discretion. You may not sell your share to anyone else. Terms are subject to the notice provisions.

**Entitlement will not be tolerated.** We are here to serve those who have hearts of service and want to build goodness into our food supply together. We love our cows and what we do, and you are not buying a product but into the herd itself. That said, you have not sweat, bled and cried into the earth for decades to build this herd, and as such you don't have the ability to dictate husbandry or parlor decisions. We will always hear your concerns and suggestions willingly and with an open mind and heart, but respect and humility are the mutual basis of relationship, and we take that very seriously.